

South Dakota

STOCKS OF GRAIN

News Release

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MOST GRAIN STOCKS UP, SOYBEANS DOWN

SIoux FALLS, January 12, 2004 -- December 1, 2003 corn, all wheat, oats, barley, sorghum and hay stocks are up from last year, according to USDA's South Dakota Agricultural Statistics Service. Soybean stocks have declined from last year. Total stocks included grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program in South Dakota on December 1, 2003.

Soybean stocks totaled 66.4 million bushels, down 25 percent from last year. On-farm stocks totaled 35.0 million bushels, down 44 percent from last year. Off-farm stocks, at 31.4 million bushels, are up 21 percent from last year. December 1 soybean stocks are at their lowest level since 1996.

Corn stocks totaled 343.6 million bushels, up from last year's total of 303.2 million bushels. On-farm stocks accounted for 265.0 million bushels, up 18 percent from last year. Off-farm stocks, at 78.6 million bushels, are up fractionally from 2002.

All Wheat stocks totaled 66.8 million bushels, up 55 percent from last year. On-farm stocks increased 68 percent from last year, to 42.0 million bushels. Off-farm stocks at 24.8 million bushels, are up 38 percent from last year's 18.0 million bushels.

Oat stocks, at 9.6 million bushels, are up 74 percent from last year. On-farm stocks totaled 8.0 million bushels, up 78 percent from last year.

Barley stocks on farms accounted for 1.3 million bushels of total stocks, virtually unchanged from last year. December 1 on-farm barley stocks are the lowest on record, which starts in 1940.

Sorghum off-farm stocks, at 1.2 million bushels, are at their highest level since 1994.

Hay stocks, at 7.2 million tons, are up 24 percent from last year's total of 5.8 million tons.

Grain Storage Capacity in South Dakota totaled 735 million bushels on December 1, 2003, down less than 1 percent from last year. Total grain storage capacity comprises 575 million bushels on-farm and 160 million bushels off-farm. Off-farm storage capacity decreased 1 percent from last year, while on-farm storage capacity remained unchanged. There were 252 mill and elevators with storage capacity on December 1, 2003, 9 fewer facilities than in 2002.

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